

BASANT INDIA LIMITED

R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001
Email Id: basant.indiaa@gmail.com, **Tel No.** 011 23716531, **Website:** www.basantindia.in
CIN: L51909DL1985PLC021396

Date: 30.05.2018

To

The Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai-400098

Sub: Audited Financial Results for quarter and year ended on 31.03.2018

Dear Sir/Madam,

The Board of directors of our Company, Basant India Limited, in their meeting held on Wednesday, 30th Day of May, 2018, commenced at 04.00 PM and concluded at 04.45 PM at its registered office situated at 912, Indra Prakash Building, 21 Barakhamba Road New Delhi-110001, has approved audited financial results for the quarter and year ended on 31st March, 2018.

Please find enclosed the following documents:

1. Audited Financial results for the quarter and year ended on 31st March, 2018.
2. Auditor Report.

This is for your information & record purpose.

Thanking You

For Basant India Limited


Authorized Signatory

Sushil Aggarwal
Managing Director
DIN: 00144736

BASANT INDIA LIMITED

R.O. 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi- 110001

Email Id: basant.indiaa@gmail.com, Tel. 011-23716531

CIN: U51909DL1985PLC021396

Dated : 30th May, 2018

The Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C-62, G Block,

Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),

Mumbai-400098

Dear Sir,

Subject: Submission of Declaration as per second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Audited Financial Results for the year ended 31st March, 2018.

We are hereby submitting the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March 2018 as audited by the auditor of the Company.

Declaration

Pursuant to SEBI (LODR) Regulation, 2015 and amendment made therein vide SEBI Circular No. SEBI/LAD_NRO/GN/2016-17 dated 25th May 2016, We undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended 31.03.2018, the auditor has not expressed any modified opinion/Audit Qualification or other reservation and accordingly that the Statement on impact of Audit Qualification in not required to be given.

Thanking You

For Basant India Limited


Authorized Signatory

Sushil Aggarwal

Managing Director

DIN: 00144736



SGR & ASSOCIATES

Chartered Accountants

17A, Highway Apartments, DDA SFS Flats,
Site-I, Ghazipur, New Delhi-110096

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For SGR & Associates
Chartered Accountant
(FRN No: 022767N)

Sanjeev Kumar
(Partner)

M.No. 507365

Place: Delhi

Date: 30th May 2018



BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2018

(Figure in Lakh)

Particulars	For the Quarter Ended On			Year ended	Year ended
	31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a Net Sales/ Income from Operations (Net of Excise Duty/GST)	0.00	0.00	0.00	301.11	0.00
b Other Operating Income	16.03	0.00	11.14	16.03	11.14
Total Income	16.03	0.00	11.14	317.14	11.14
2 Expenses					
a Cost of materials consumed					
b Purchase of Stock-in-trade					
c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	307.14	0.00
d Employee benefit expense					
e Depreciation and amortisation expense					
f Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	4.23	1.04	42.19	7.43	13.13
Total Expenses	4.23	1.04	42.19	314.56	13.13
3 Profit/(Loss) from operation before other income, finance cost or exceptional items.	11.80	(1.04)	(31.05)	2.58	(1.99)
4 Other Income					
5 Profit/(Loss) from ordinary activity before finance cost or exceptional items.	11.80	(1.04)	(31.05)	2.58	(1.99)
6 Finance Cost	0.01	0.00	0.00	0.01	0.02
7 Profit/(Loss) from ordinary activity after finance cost but before exceptional items.	11.79	(1.04)	(31.05)	2.57	(2.01)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activity before tax	11.79	(1.04)	(31.05)	2.57	(2.01)
10 Tax expense:					
Current tax	-	-	-	(0.66)	-
Deferred tax	0.00	0.00	0.00	0.00	0.15
11 Net Profit/(Loss) from ordinary activity after tax	11.79	(1.04)	(31.05)	1.91	(1.86)
12 Other Comprehensive Income					
a(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
a(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13 Total Comprehensive Income					
14 Details of Equity Share Capital					
Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
15 Reserve (excluding revaluation Reserves)	(731.37)	(742.42)	(733.27)	(731.37)	(733.27)
16 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)					
Basic	0.11	(0.01)	(0.30)	0.02	(0.02)
Diluted	0.11	(0.01)	(0.30)	0.02	(0.02)
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)					
Basic	0.11	(0.01)	(0.30)	0.02	(0.02)
Diluted	0.11	(0.01)	(0.30)	0.02	(0.02)

Notes:-

- The above audited financial results for the quarter ended on 31.03.2018 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2018
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- The figure of quarter ended on 31.3.2018 are the balancing figure between audited figure in respect of financial year 2017-18 and the published year to date figure upto third quarter of the financial year 2017-18
- Previous period figure has been regrouped / rearranged wherever necessary

For and Behalf of the board of directors

Basant India Limited

For BASANT INDIA LTD.

Sushil Aggarwal
Sushil Aggarwal
Managing Director

DIN: 00144736

Date: 30-05-2018
Place: New Delhi

BASANT INDIA LIMITED

Reg. Off. 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi-110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

STATEMENT OF ASSET AND LIABILITIES AS AT 31st MARCH, 2018

PARTICULARS		(Amount in Lakhs)	
		As at (currnet year end date) 31.03.2018	As at (previous year end date) 31.03.2017
		Audited	Audited
A	Assests		
1	Non-current Assests		
	a) Poropery, plant and Equipment	99.77	99.77
	b) Capital work-in-progress		
	c) Financial assests		
	(i) Investments		
	(ii) Other financia assests		
	d) Income tax assests		
	e) Other non-current assests	8.50	0.61
	Total non current assests	108.27	100.38
2	Current Assets		
	a) inventories	0.00	307.14
	b) financial assests		
	(i) Investment	-	-
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	118.76	20.90
	(iv) Loan		
	(v) Other	-	-
	c) Other current assests	312.37	2.10
	Total current assests	431.13	330.14
	Total assests	539.40	430.52
B	Equity and liabilities		
1	Equity		
	a) Equity share capital	1031.50	1031.50
	b) Other equity	(731.37)	(733.27)
	Total equity	300.13	298.23
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Other financial liabilities	217.00	90.00
	b) Provisions	-	-
	c) Deferred tax liabilities (net)	13.54	13.69
	Total non-current liabilities	230.54	103.69
	Current liabilities		
	a) financial liabilities		
	(i) Trade payable	0.20	0.00
	(ii) Other financial liabilities		
	b) Provisions	3.34	7.60
	c) Other current liabilities	5.19	21.00
	Total current liabilities	8.73	28.60
	total equity and liabilities	539.40	430.52

Note: The above results for the quarter and year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2018. Audited Report of the financial results for the quarter and year ended 31st March, 2018, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

By order of the Board of Directors
Basant India Limited

For BASANT INDIA LTD.


Authorized Signatory

Sushil Aggarwal
Managing Director
DIN: 00144736

Date: 30-05-2018
Place: New Delhi

Basant India Limited

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi-110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as below

Rs Lakhs

S. NO.	Particulars	Quarter Ended March 31, 2018	Year Ended 31 March, 2017
1	Net Profit / (Loss) after tax for the period as per IGAAP	1.90	(1.86)
2	Impact of IND AS on comprehensive Income	-	-
3	Impact of IND AS on other comprehensive Income	-	-
4	Total comprehensive Income for the period as per IND AS	1.90	(1.86)

For and Behalf of the Board of Directors

For Basant India Limited

Authorized Signatory

Sushil Aggarwal

Managing Director

DIN: 00144736

Date: 30.05.2018

Place: New Delhi