

BASANT INDIA LIMITED
NOTICE OF THIRTY SEVENTH ANNUAL GENERAL MEETING
R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001 Email
Id: basant.indiaa@gmail.com, Website: www.basantfinance.com Tel No. 011 23716531
CIN: L51909DL1985PLC021396

Notice is hereby given that the Thirty Eight Annual General Meeting of Basant India Limited will be held on Saturday, 30th September, 2023 at 03.00P.M at 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001, to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March 2023, including audited Balance Sheet as at 31st March, 2023, Cash Flow Statement and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon.

ITEM NO. 2 – ROTATION OF DIRECTOR

To appoint a Director in place of Mr. Bijoy Bhusan Paul (DIN: 00445364) who retires by rotation and, being eligible, offers himself for re-election.

SPECIAL BUSINESSES:

ITEM NO. 1 -RE-APPOINTMENT OF MR. SUSHIL AGGARWAL AS MANAGING DIRECTOR

To consider and, if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Sushil Aggarwal as Managing Director of the Company for a period of 3 Years upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting.”

RESOLVED FURTHER THAT the Board of the Company, be and are hereby authorized to take this agenda to the Board of Directors and the Shareholders for seeking their approval and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**By Order of the Board of Basant
India Limited**

Place: Delhi
Dated:05.09.2023

**Sushil Aggarwal
Director**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses to be transacted at the Meeting is annexed hereto.
3. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution, authorizing their representative to attend and vote at the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 24th September, 2023 to Saturday, 30th September, 2023 (both days inclusive).
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
8. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
9. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
10. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
11. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 9.00 a.m. on Tuesday, 26th September, 2023 and will end at 5.00 p.m. on Friday, 29th September, 2023. The Company has appointed Mr. Puneet Kumar Pandey Practising Company Secretary, having Membership No. A29848 to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given note no. 14.
12. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.

13. All documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Registered Office of the Company and copies thereof shall also be made available for inspection in physical or electronic form at the Corporate Office of the Company during office hours on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to and inclusive of the date of the Annual General Meeting also such documents are available at the meeting.
14. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

The instructions for shareholders voting electronically are as under:

- i. The e-voting period will commence at 9.00 a.m. on Tuesday, 26th September, 2023 and will end at 5.00 p.m. on Friday, 29th September, 2023. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iii. Click on "Shareholders" module.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:
- viii.

| | |
|--|--|
| | For Shareholders holding shares in Demat Form other than individual and Physical Form |
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v). |

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholder holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the relevant Basant India Limited on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- xv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvi. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xviii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; basant.indiaa@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 1st day of September, 2023 may follow the same instructions as mentioned above for e-Voting.
- (ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

Details of Directors seeking Appointment or Re-appointment at the Annual General Meeting (In pursuance of Regulation 36 of SEBI Listing Regulations)

| | |
|--|---------------------------------|
| Name of Director | Mr. Sushil Aggarwal |
| Date of Birth | 25.06.1956 |
| Age (Years) | 67 |
| Date of Appointment/ reappointment | 11.02.2019 |
| Relations with Other Director (Inter-Se) | NA |
| Expertise in specific functional areas | He has rich Industry Experience |

| | |
|--|-----|
| Directorship held in Other listed Companies | Nil |
| Chairman/ Member of the Committee of the Board of Directors of the Company | - |
| Number of Shares held | NIL |

* Committee positions of only Audit and Shareholders'/Investors' Grievance and remuneration and Nomination Committee included.

Information as required by Schedule V of Companies Act, 2013 are reproduced below:

| | |
|--|------------------------------|
| I. General Information | |
| 1. Nature of Industry | Non-Banking Finance business |
| 2. Date or expected date of commencement of production | Not Applicable |
| 3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus | Not Applicable |

| | | | |
|--|---|-------------------|-------------------|
| 4. Financial Performance | Particulars | 31.03.2022 | 31.03.2021 |
| | Total Revenue | 1,24,56,491 | 65,33,885 |
| | Total Expenditure | 1,26,46,561 | 56,29,064 |
| | Profit/Loss Before Tax | 16,21,147 | 9,08,580 |
| | Profit/Loss after Tax | 12,59,246 | 6,65,963 |
| | Rate of Dividend Declared | N.A | N.A. |
| 5. Foreign investments or collaborations, if any | Not Applicable | | |
| II. Other Information | | | |
| 1. Reasons of loss or inadequate profits | NA | | |
| 2. Steps taken or proposed to be taken for improvement | The Board of Directors is trying to increase its operations in other geographical regions. | | |
| 3. Expected increase in productivity and profits in measurable terms | The Board of Directors has taken effective steps for increasing the profitability of the Company. | | |

No director, Key Managerial personnel or their relatives, are interested or concerned in the resolution 1

By Order of the Board of Basant India limited

SD/-
Sushil Aggarwal
(Director)

Place: Delhi
Dated:05.09.2023

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT,2013

ITEM NO.1:

The Company had appointed Mr. Sushil Aggarwal as Managing Director of the Company for a period of five years. The Members had subsequently approved the said appointment and terms of his remuneration. Mr. Sushil Aggarwal, aged 67 years is a Managing Director of the Company having industry experience in various fields across multiple industries.

His current term of appointment as the Managing Director of the Company has expired. Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. Sushil Aggarwal should be available to the Company for a further period of 3 (Three) years with immediate effect.

In accordance with the provisions of Sections 196, 197 & other applicable provisions of the Act, read with Schedule V to the said Act, the proposed appointment and the terms of remuneration payable to Mr. Sushil Aggarwal require approval of members by passing Special Resolution. Hence, the members are requested to pass the Special Resolution accordingly

. The Board recommends the Resolution at Item No. 1 for approval of the shareholders. None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution except Mr. Sushil Aggarwal.

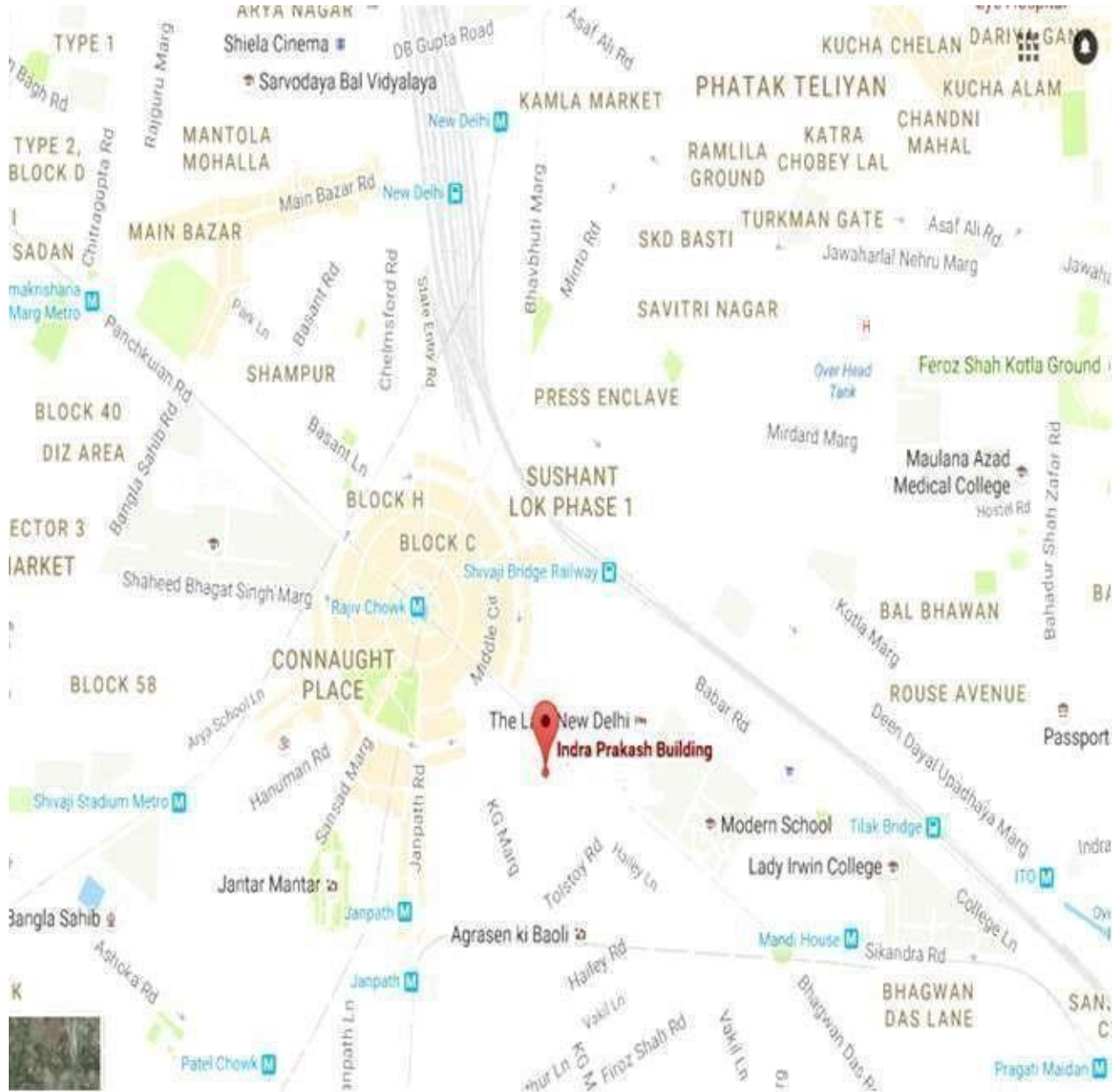
**By Order of the Board of Basant India
limited**

Place: Delhi

Dated:05.09.2023

**SD/-
Sushil Aggarwal
Director**

ROAD MAP



BASANT INDIA LIMITED

R.O.: 912, IndraPrakash Building, 21 Barakhamba Road, New Delhi 110001

Email Id: basant.indiaa@gmail.com, **Tel No.** 011 237165341

CIN: L51909DL1985PLC021396

ATTENDANCE SLIP

(To be presented at the entrance)

DP ID _____

Folio No. _____

ClientID _____

I/We hereby record my/our presence at the 38th **ANNUAL GENERAL MEETING** of the Company at
.....on Saturday, 30th September, 2023 at 03.00 P.M.

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. JOINT SHAREHOLDER(S) MAY OBTAIN ADDITIONAL SLIP AT THE VENUE OF THE MEETING.

Signature of the Member/ Proxy

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

BASANT INDIA LIMITED

R.O.: 912, IndraPrakash Building, 21 Barakhamba Road, New Delhi 110001

Email Id: basant.indiaa@gmail.com, Tel No. 011 237165341

CIN: L51909DL1985PLC021396

| | |
|----------------------------|--|
| Name of Member(s) | |
| Registered Address | |
| Folio No./DP ID Client Id: | |
| E-mail Id: | |

I/We, being the member(s) of shares of the above named Company, hereby appoint:

| | |
|-----------|--|
| Name | |
| Address | |
| Email Id | |
| Signature | |

Or falling him/her

| | |
|-----------|--|
| Name | |
| Address | |
| Email Id | |
| Signature | |

Or falling him/her

| | |
|-----------|--|
| Name | |
| Address | |
| Email Id | |
| Signature | |

as my/our proxy to attend and vote for me/us and on my/our behalf at the 38th Annual General Meeting of the Company to be held on Saturday, 30th September, 2023 at 03:00 P.M. at 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001 and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution Number | Resolution | For | Against |
|----------------------------|---|-----|---------|
| ORDINARY BUSINESSES | | | |
| 1. | Adoption of Financial Statements of the Company for the year ended 31 st March, 2023 including Balance Sheet as at 31 st March, 2023, Cash Flow Statement and the Statement of Profit & Loss, Reports of the Board of Directors and Auditors thereon. | | |

| | | | |
|----|---|--|--|
| 2. | To appoint a director in place of Mr. Bijoy Bhusan Paul (DIN: 00445364) who retires by rotation and being eligible to offer himself for re-appointment. | | |
| 3. | Re-Appointment of Mr. Sushil Aggarwal as Managing Director for a period of 3 years | | |

Signed this _____ day of _____ 2023

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
- A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. A member holding more than ten percent(10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, however, such person shall not act as proxy for any other person or Shareholder.